

Explanation of variances 2024/25 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) <small>Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates</small>
1 Balances Brought Forward	22,554	21,959					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,240	21,250	5,990	28.19%	YES	NO		Precept increase driven by a number of projects / one-off costs for the 2024-25 year: £1500 IT upgrades (new gov.uk website and dedicated councillor email addresses) £1000 Neighbourhood Plan costs £1200 Additional defibrillator and cabinet £576 for street lighting maintenance contract If the above values are excluded, this would reduce the total for TY to £22,964 which is a variance of £1,714 or 8.07%
3 Total Other Receipts	11,653	12,419	-766	6.17%	NO	NO		N/A
4 Staff Costs	9,023	7,916	1,107	13.98%	NO	NO		N/A
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		N/A
6 All Other Payments	24,485	25,158	-673	2.68%	NO	NO		N/A
7 Balances Carried Forward	27,939	22,554	5,385	23.88%	YES	NO		IT upgrades (£1500) and Neighbourhood Plan costs (£859.85) mentioned above are held in Ear Marked Reserves as the projects will be completed in the 2025-26 financial year. Street lighting maintenance contract came in £480 underspent due to this being implemented part-way through the year and also the final quote being lower than budgeted. General Contingency cost code underspent by £695.75. Both of these underspends move into the General Reserve. If the above values are excluded, this would reduce the total for TY to £24,403 which is a variance of £1,850 or 8.20%
8 Total Cash and Short Term Investments	27,939	22,554	5,385	23.88%	YES	NO		As box above
9 Total Fixed Assets plus Other Long Term Investments and Assets	235,451	234,201	1,250	0.53%	NO	NO		N/A
10 Total Borrowings		0	0	0.00%	NO	NO		N/A