

198.6 Opening Bank Balance £ 32,779.44

		Budget		Mar		2023-24 Total (Q1-Q4) Actuals		Variance to Budget	
		Bal. B/Fwd.	RECEIPTS	PAYMENTS	REC	PAYM	RECEIPTS	PAYMENTS	
Administration	Salary			£ 5,765.77		£ 533.88	£ -	£ 6,386.24	-£ 620.47
	Payroll Provider Costs			£ 100.00			£ -	£ 100.00	£ -
	Insurance			£ 491.76			£ -	£ 494.71	-£ 2.95
	Internal Audit			£ 375.00			£ -	£ 345.00	£ 30.00
	External Audit			£ 210.00			£ -	£ 210.00	£ -
	IT Software - Website & Server			£ 413.44		£ 120.00	£ -	£ 300.00	£ 113.44
	Information Commissioner			£ 35.00			£ -	£ 35.00	£ -
	Training			£ 400.00		£ 64.00	£ -	£ 234.00	£ 166.00
	Honorarium			£ 1,638.00		£ 136.50	£ -	£ 1,638.00	£ -
	HMRC Tax			£ 1,391.44		£ 126.80	£ -	£ 1,530.20	-£ 138.76
	Defibrillator Consumables			£ 100.00		£ 67.00	£ -	£ 67.00	£ 33.00
IT Hardware & Software Subs			£ 200.00		£ 133.32	£ -	£ 133.32	£ 66.68	
TOTAL		£ -	£ -	£ 11,120.41	£ -	£ 1,181.50	£ -	£ 11,473.47	-£ 353.06
Earmarked Reserves	Burial Committee	£ 750.00					£ -	£ -	£ 750.00
	Ellis Gardens Open Space	£ 2,586.40					£ -	£ -	£ 2,586.40
	Future Enhancements to Open Space	£ 3,500.00					£ -	£ -	£ 3,500.00
	Warm Hub	£ 435.27				£ 47.35	£ -	£ 93.15	£ 342.12
	Coton Noticeboard	£ 1,500.00					£ -	£ -	£ 1,500.00
	Neighbourhood Plan	£ -				£ 7,500.00	£ 10,000.00	£ 10,000.00	£ -
TOTAL	£ 8,771.67	£ -	£ -	£ -	£ 7,547.35	£ 10,000.00	£ 10,093.15	-£ 93.15	
Grounds Maintenance	Street Lighting			£ 1,200.00		£ 87.13	£ -	£ 801.02	£ 398.98
	Five Arches General Maintenance			£ 2,420.00		£ 423.25	£ -	£ 2,419.54	£ 0.46
	Village Planter & Pots			£ 75.00			£ -	£ 117.08	-£ 42.08
	Phonebox refurb			£ -	£ 235.00		£ 235.00	£ -	£ 235.00
TOTAL	£ -	£ -	£ 3,695.00	£ 235.00	£ 510.38	£ 235.00	£ 3,337.64	£ 592.36	
Income	Precept		£ 21,250.00				£ 21,250.00	£ -	£ -
	VAT Refund						£ -	£ -	£ -
TOTAL	£ -	£ 21,250.00	£ -	£ -	£ -	£ -	£ 21,250.00	£ -	
Miscellaneous	Other celebrations			£ 50.00			£ -	£ 40.00	£ 10.00
	Christmas Celebrations			£ 100.00			£ 180.00	£ 268.25	£ 11.75
	Coton Community Fund			£ 1,700.00		£ 200.00	£ -	£ 1,700.00	£ -
	General Contingency Fund			£ 1,750.00			£ -	£ 894.97	£ 855.03
	Coronation - Newton			£ 1,500.00			£ -	£ 1,106.52	£ 393.48
TOTAL	£ -	£ -	£ 5,100.00	£ -	£ 200.00	£ 180.00	£ 4,009.74	£ 1,270.26	
Office Costs	WALC Subscription			£ 395.00			£ -	£ 395.00	£ -
	Copying			£ 86.39			£ -	£ -	£ 86.39
	Stationary			£ 30.00			£ -	£ 28.69	£ 1.31
	Printer Consumables			£ 240.00		£ 232.64	£ -	£ 259.55	-£ 19.55
	Scribe Annual Cost			£ 345.60			£ -	£ 345.60	£ -
TOTAL	£ -	£ -	£ 1,096.99	£ -	£ 232.64	£ -	£ 1,028.84	£ 68.15	
Village Hall	Village Hall Internet Charges			£ 237.60		£ 18.00	£ -	£ 216.00	£ 21.60
	Village Hall Refurbishment						£ 123.09	£ 123.09	£ -
	Village Hall Sign						£ 265.00	£ 265.00	£ -
TOTAL	£ -	£ -	£ 237.60	£ -	£ 18.00	£ 388.09	£ 604.09	£ 21.60	
		£ 8,771.67	£ 21,250.00	£ 21,250.00	£ 235.00	£ 9,689.87	£ 32,053.09	£ 30,546.93	£ 10,277.83
		£ 383.89		VAT	£ 510.24	£ 1,281.14	£ 1,615.89	£ 2,911.64	£ 1,295.75
		Closing Bank Balance		£ 24,553.67					£ 1,506.16
		Reconciled?		£ 22,553.67					
				£ 2,235.00					
Year End - Key Headlines				Summary					
Year end <u>underspend</u> vs budget of £ 1,506.16				Mar closing bank balance £ 24,553.67					
				minus General Reserves £ 13,000.00					
EMR balance £ 8,678.52				minus Earmarked Reserves £ 8,678.52					
VAT refund due £ 1,295.75				Updated balance £ 2,875.15					
Year end balance £ 1,935.90				plus income due £ 1,295.75					
				minus Budget spend YTG £ 2,235.00					
Current General Reserve £ 13,000.00				EoY Balance £ 1,935.90					
New General Reserve £ 14,900.00									

Year End - Key Headlines

Year end underspend vs budget of £ 1,506.16
 EMR balance £ 8,678.52
 VAT refund due £ 1,295.75
 Year end balance £ 1,935.90
 Current General Reserve £ 13,000.00
 New General Reserve £ 14,900.00

Summary

Mar closing bank balance £ 24,553.67
 minus General Reserves £ 13,000.00
 minus Earmarked Reserves £ 8,678.52
 Updated balance £ 2,875.15
 plus income due £ 1,295.75
 minus Budget spend YTG £ 2,235.00
 EoY Balance £ 1,935.90